

## **The Annual Report 2006 for** **The Seagull Trust**

### **Introducing The Seagull Trust**

The Seagull Trust is a unique charity providing free access to Scotland's inland waterways for disabled people of all ages through a fleet of specially adapted vessels through four centres at: Ratho, Falkirk, Kirkintilloch and Inverness.

Operated entirely by volunteers maintaining and expanding our field of operations requires help and support on an ongoing basis. Our continued success relies upon a team of volunteers who help to crew and maintain the fleet, raise funds and ensure we continue to operate the charity in a compliant and effective manner.

### **Our Mission**

*"The Seagull Trust aims to improve the quality of life for disabled and disadvantaged people by providing as many free canal cruises as possible as a form of a therapeutic activity"*

### **Your Help is Always Appreciated**

There are many ways you can help us to maintain and expand our activities and every single contribution goes straight to furthering our work.

- By joining us as a volunteer
- By giving a donation
- By considering leaving us a legacy

Please contact us **0131 333 0322** for information. Every penny, every hour of support counts and makes a very real difference – thank you in advance for your kind support.

**[www.seagulltrust.org.uk](http://www.seagulltrust.org.uk)**

For more information about the activities of the Seagull Trust how it benefits the community and our locations, please visit our website [www.seagulltrust.org.uk](http://www.seagulltrust.org.uk) for up to date information and to download our current newsletter.

If you would like to help our valuable work, by becoming a volunteer or making a donation please contact us on **0131 333 0322** we appreciate your help

The Trustees are pleased to present their report together with financial statements of the charity for the year ending 31 October 2006.

### Reference & Administrative details

Charity Number – Seagull Trust	SC 013757
Registered Office	Canal Side, Baird Road, Ratho,, Edinburgh, EH28 8RA
Auditors	Barrie Scott & Co CA, 16 Weir St, Falkirk, FK1 1RA
Bankers	Royal Bank of Scotland PLC
Legal Advisors	R.R. Harvey-Jamieson
Legal Status	The Seagull Trust was established by Trust Deed on 21/11/1978

### Trustees

The trustees serving during the year and since the year end were as follows:

Allan Alstead	Michael Black	J Middlecote	Elinor Milne
Miss J Clark	Frank Coutts	Sandy Milroy	Marshall Napier
Capt. Gordon Daly	Richard Davies	Stanley Ross Smith	Barrie Pendlebury
Sir Robert Easton	William Fraser	Ronnie Rusack	Bob Russell
Rodger Harvey -Jamieson	John Hume	Mrs Pat Sime	Dr J G Sime
Harry M M Johnston	David G Mieras	Norman Simpson	George Taylor
Marjorie Taylor			

No Trustee had a financial interest in the Trust.

### **Chairman's Statement**

This has been another busy and exciting year for the Trust particularly with the good weather throughout the summer allowing us to carry record numbers of passengers and the launch of our newest boat the Barr Seagull. Looking ahead our mission is exciting but daunting. The Trust is going through major changes to streamline the organisation and conform to the OSCR. Although a search for a new fund raiser took a little longer than expected, this position has now been filled and any volunteers for this team would be very welcome. Fortunately healthy funding has been coming in through the branches and because the more passengers carried, the more funds are required to run the operation, fund raising will always remain a key priority.

### **Barr Seagull**

A key highlight of the year was the launch of the Barr Seagull, the newest member of our unique fleet. We are indebted to the Barr Charitable Trust and particularly to the Barr Family for their support and generosity over many years.

### **Looking Forward to 2007**

This year looks like being another record year for cruising and in terms of passenger numbers. This will be the first full year of operation for the Barr Seagull who will join the other 7 vessels in the fleet bringing enjoyment to our passengers, lets hope the weather is as kind as 2006.

The undoubted demand for the service we offer is limited only by the availability of the required funding (and to a lesser degree by the availability of volunteers).

There are many things we would like to do; we need to extend the boathouse at Ratho and provide better office and workshop facilities (90% of all the work carried out on the boats is undertaken by our members), extend the boathouse at Falkirk to supply a safe berth for the Barr Seagull, we would also like to start a branch of the Trust in the centre of Glasgow. These are all things which could be done easily if we had the money to complete the works.

### **Norman Simpson MBE**

This year we had the sad loss of Norman Simpson's who had dedicated the last 29 years to the Trust. One of the great joys within the Trust is the opportunity to meet and work with people from a diverse range of backgrounds. Many of our volunteer helpers are retired and willingly share their professional expertise to the benefit of the Trust. Just such a person was Norman Simpson, he will be missed by all of us.

### **Grateful Thanks**

In closing the Trust is absolutely reliant upon our wonderful team of volunteers and I would like to record my personal thanks to all who helped the Trust in whatever way from the Trustees to the tea ladies to the mechanics and boat painters. To see people smiling in the depths of the winter, up to their necks in water giving their time so those less fortunate than themselves can enjoy what for many is a rare day out is a huge sense of pride for me personally. Long may we continue to provide happy days aboard a Seagull Trust boat cruising the Scottish Inland Waterways for the disabled people of Scotland, thank you everyone.

**Ronnie Rusack**  
**Chairman**

### **Structure, Governance and Management**

The Seagull Trust was established by Trust Deed on 21 November 1978. It is registered as a charity with the Charity Commission.

The Trust is managed by the Trustees many of whom have delegated responsibilities as detailed on the attached list of Trustees. Other Trustees are appointed or retained for their various experience and sage advice.

No outside party has a right to appoint Trustees.

There is no specified number of Trustees nor a limit as to duration of service. Persons proposed as new Trustees are subject to the approval of the existing Trustees who operate a policy of non discrimination in selection procedures.

As at 31 October 2006 there were 24 Trustees.

The Trustees meet at least three times each year but currently meet 6 times per year: January, April, June, August, October and December.

### **Connected Body**

The Seagull Trust is under common control with Seagull Trust Cruises, both Charities being registered in Scotland. Mr. Ronnie Rusack is Chairman of both organisations.

### **Risk Management**

The Trustees continue to review the major strategic business and operational risks that the Trust faces and where possible have established systems to monitor and mitigate these risks.

### **Trustee Induction and Training**

The current Trustees have been updated with OSCR requirements and a programme of induction and training has been prepared for new Trustees.

### **The Trust exists to fulfill the following purposes:**

- To Purchase, maintain and run canal cruising vessels for the use of disabled persons.

The Trust has the general aim of contributing to the quality of life of disabled people across Scotland by providing a high quality leisure and educational experience. All the trust's activities are run entirely by volunteers.

### **Activity**

The Trust raises money for the purchase and maintenance of the property and boats required to fulfill its objectives.

## **Financial Review and Performance**

### **Accounts**

The Trust's net incoming resources for the year, including restricted fund income, amounted to £70,934. Charitable expenditure, including depreciation, amounted to £54,666.

The Trust's assets at 31 October 2006 totalled £876,071, of which the restricted funds were £219,222.

### **Investment Policy**

The Trustees have powers to invest, realise land or dispose of any part of the Trust. The Trust has no investments other than cash and the property required to fulfil its objectives and this position is unlikely to change in the near future.

### **Reserves Policy**

The Trustees, while being aware of the inconsistent cash flow from voluntary donations, have a policy of maintaining unrestricted liquid reserves to cover at least six months' average expenditure and are reviewing the requirement for the establishment of a fund to provide for future major repairs and refits.

### **Future Plans**

The Trust plans to continue the activities outlined above in the forthcoming years, subject to satisfactory funding arrangements.

This report is prepared in accordance with SORP (2005).

Approved on 9 February 2007 and signed on behalf of the Trustees by:

**Ronnie Rusack MBE**  
**Chairman**

### **Honorary Treasurer's Report on the Accounts for Year to 31<sup>st</sup> October 2006**

It is my privilege as Honorary Treasurer to present the annual accounts and to highlight a few of the figures therein. **N.B. *The attached accounts are abbreviated. The notes to accounts will be available at the meeting on 28th March or earlier on request***

#### **Income and Expenditure**

In 2005/6 the 'accounting surplus' for the year of £16,268 'over states' the real situation because it incorporates a capital donation of £42,555 towards the cost of building the Barr Seagull and £7,101 paid from the Branches to offset the boats' insurances. The realistic fact is that on an annual running basis there was a *deficit* of £24,236 including the paper figure for depreciation of £ 30,790 a marginal improvement compared to the deficit (after release of restricted funds) of £32,478 in 2004/5.

After taking account of the Barr donations in the bank balance last year, there has been a negative cash flow of approx. £8,500 despite the Branches donations of £7,101.

#### **Subscriptions and donations**

A total of £18,897 was raised in the year similar to the previous year, but down by nearly £30,000 from two years ago.

#### **Expenditure**

The actual cost of insurance of £15,906 and the 'paper' cost of depreciation of £30,790 totals 85% of our overall cost and this will continue to increase as we increase our fleet.

#### **Fund Raising**

In the absence of a fund raising team, the Trust income continues to be reduced and we continue to be indebted to the many supporters noted elsewhere within this report for their contributions, which are the lifeblood of our work.

On a personal level I would like to mention a considerable bequest from the late Norman Simpson who's support, energy and enthusiasm will be much missed.

#### **Administration**

I would like to thank Chairmen Jamie Sime and Ronnie Rusack as well as Honorary Secretary Jeff Middlecote. These office bearers do so much behind the scenes, as do the helpers in the new HQ office at Ratho. My thanks also to Mr Clive Scott and his assistant Mr Ron Smith of Barrie Scott & Co, our auditors for their help and guidance especially in relation to SORP 2005 and the updated OSCR regulations.

#### **Outlook**

Fundraising and good cost control are top of our agenda in the immediate future as we seek to maintain and develop our expanding fleet and continue to provide a valued service to our communities.

**Harry M.M. Johnston**  
**Honorary Treasurer**

## **Independent Auditors' Report to the Members of Seagull Trust**

We have audited the financial statements of Seagull Trust for the year ended 31 October 2006 which comprise the statement of financial activities, including the income and expenditure account, the balance sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the Trust's members, as a body. Our audit work has been undertaken so that we might state to the Trust's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Trust's members as a body, for our audit work, for this report, or for the opinions that we have formed.

### **Respective Responsibilities of the Trustees and Auditors**

As described in the statement of trustees responsibilities the trustees are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Law Reform (Miscellaneous Provisions) (Scotland) Act 1990, the Charities Accounts (Scotland) Regulations 1992 and the terms of the trust deed. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the Trust is not disclosed.

We read other information contained in the Trustees' Annual Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

### **Basis of Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance

that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 7 to the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the Trust's affairs as at 31 October 2006 and of its incoming resources and application of resources including, in its income and expenditure account, the surplus for the year then ended and have been properly prepared in accordance with the Law Reform (Miscellaneous Provisions) (Scotland) Act 1990 and the Charities Accounts (Scotland) Regulations 1992.

**Barrie Scott & Co**  
**Chartered Accountants**  
**Registered Auditors**  
**Seagull Trust**

**Statement of Financial Activities** (including Income and Expenditure Account) for the year ended 31/10/06

	Note	Unrestricted Fund £	Restricted Funds £	Total Funds £	2005 Funds £
<b>Incoming resources</b>					
<b><i>Incoming resources from generated funds</i></b>					
Income from investments		2,440	-	2,440	2,459
Subscriptions and donations		18,897	42,555	61,452	62,927
Donations from Seagull Trust Cruises		7,101	-	7,101	-
Sale of goods		4,617	-	4,617	4,562
<b>Total incoming resources</b>		<b>33,055</b>	<b>42,555</b>	<b>75,610</b>	<b>69,948</b>
<b>Less: Cost of generating funds</b>					
Cost of goods sold		(4,501)	-	(4,501)	(4,197)
Fundraising costs		(175)	-	(175)	(1,325)
		<b>(4,676)</b>	<b>-</b>	<b>(4,676)</b>	<b>(5,522)</b>
<b>Net incoming resources available for charitable application</b>		<b>28,379</b>	<b>42,555</b>	<b>70,934</b>	<b>64,426</b>
<b>Resources expended</b>					
<b><i>Charitable expenditure</i></b>					
	2				
Operational costs		(37,754)	(9,152)	(46,906)	(49,257)
Support costs		(6,283)	-	(6,283)	(6,909)
<b>Governance costs</b>		<b>(1,477)</b>	<b>-</b>	<b>(1,477)</b>	<b>(1,390)</b>
<b>Total resources expended</b>		<b>(45,514)</b>	<b>(9,152)</b>	<b>(54,666)</b>	<b>(57,556)</b>
<b>Net movement in funds for the year</b>		<b>(17,135)</b>	<b>33,403</b>	<b>16,268</b>	<b>6,870</b>
Fund transfers		6,950	(6,950)	-	-
<b>Net income for the year</b>		<b>(10,185)</b>	<b>26,453</b>	<b>16,268</b>	<b>6,870</b>
Funds brought forward		667,034	192,769	859,803	852,933
Funds carried forward		<b>656,849</b>	<b>219,222</b>	<b>876,071</b>	<b>859,803</b>
<b>Represented by:</b>					
Tangible Fixed Assets	3	547,025	224,700	771,725	721,910
Stock	4	2,390	-	2,390	3,777
Debtors	5	735	-	735	15,600
Bank		108,149	-	108,149	120,156
Creditors	6	(1,450)	(5,478)	(6,928)	(1,640)
		<b>656,849</b>	<b>219,222</b>	<b>876,071</b>	<b>859,803</b>

**Balance Sheet as at 31/10/06**

	Notes	2006		2005	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	3		771,725		721,910
<b>Current Assets</b>					
Stocks	4	2,390		3,777	
Debtors	5	735		15,600	
Fixed term deposit		75,000		75,000	
Cash at bank and in hand		33,149		45,156	
		<u>111,274</u>		<u>139,533</u>	
<b>Current Liabilities</b>					
Creditors	6	6,928		1,640	
<b>Net Current Assets</b>			<u>104,346</u>	<u>1,640</u>	<u>137,893</u>
<b>Total Assets Less Current Liabilities</b>			<u>876,071</u>		<u>859,803</u>
<b>Capital Account Funds</b>					
Unrestricted general funds	10		656,849		667,034
Restricted funds	11		219,222		192,769
			<u>876,071</u>		<u>859,803</u>

9 February 2007

In accordance with the engagement letter dated 19 January 2007, we approve the financial information which comprises the Statement of Financial Activities, including the Income and Expenditure Account, the Balance Sheet and the related notes. We acknowledge our responsibility for the financial information, including the appropriateness of the accounting basis as set out in note 1, and for providing Barrie Scott & Co with all information and explanations necessary for its completion.

**Ronnie Rusack**  
Chairman

**Harry M M Johnston**  
Treasurer

## **The Annual Report 2006 for Seagull Trust Cruises**

The directors present their report and financial statements for the year ended 31 October 2006. The report is prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (revised 2005).

The principal activity of the company during the year was to provide free canal cruising for the disabled.

### **Reference & Administrative Details**

Legal Status	The charity is a company limited by guarantee and is governed by a Memorandum of Articles of Association SC 027163
Charity Number	SC 027163
Company Number:	SC 179736
Date of Incorporation	16 <sup>th</sup> October 1997
Registered Office:	19 Dean Terrace, Edinburgh, EH4 1NL
Business Address	Canal Side, Baird Road, Ratho, Edinburgh, EH28 8RA
Auditors	Barrie Scott & Co CA, 16 Weir St, Falkirk
Bankers	Royal Bank of Scotland PLC
Legal Advisors	R.R. Harvey-Jamieson

### **Directors serving during the year:**

Allan Alstead	Elinor Milne	Rodger Harvey-Jamieson	Ronald ES Rusack
Michael Black	Alexander K Milroy	Harry MM Johnston	Dr JG Sime
Gordon Daly	Marshall L Napier	Michael Glancy	Mrs Patricia J Sime
Richard W Davies	Barrie Pendlebury	George Taylor	Ronald Spedding
William Fraser	David G Mieras		

No director had a financial interest in the company.

### **Structure, Governance and Management**

The company is under common control with the Seagull Trust (Scottish charity number SC013737). Mr Ronnie Rusack is Chairman of both organisations.

The company operates through Branches established at Falkirk, Inverness, Kirkintilloch and Ratho.

The minimum number of Directors is 10 and there is no maximum number. The Directors meet 6 times per year in January, April, June, August, October and December.

The Seagull Trust may appoint up to 12 Directors at each Annual General Meeting of the company and each Branch may appoint up to 2 Directors. Additional Directors may be co-opted for their special expertise. There is a policy of non-discrimination in selection procedures. As at 31 October 2006 there were 18 Directors.

### **Risk Management**

The Directors continue to review the major strategic business and operational risks that the company faces and where possible, have established systems to monitor and mitigate these risks.

### **Induction and Training**

The current Directors have been made aware of their duties, responsibilities and OSCR requirements and a programme of induction and training is being prepared for new Directors.

### **Objectives, Activities and Achievements**

#### **Objectives**

The principal activity of the company is to expand and develop the provision of free canal cruising for disabled people in Scotland.

#### **Activities**

All the company's activities are run entirely by volunteers. A new vessel, the Barr Seagull, was commissioned in the year, bringing the fleet up to 8 boats.

#### **Achievements**

In the provision of free canal cruising during the season, approximately 1,500 cruises carried some 14,000 passengers.

### **Financial Review and Performance**

#### **Accounts**

The company's net incoming resources for the year amounted to £37,885 (2005 £32,874). Charitable expenditure amounted to £36,106 (2005 £21,570) and included £7,101 donated to the Seagull Trust, which was used to defray the cost of insurance for the boats, owned by the Seagull Trust but operated by the company.

The company's unrestricted fund at 31 October 2006 totalled £56,801.

#### **Investment Policy**

The company has no investments other than cash and the rights in respect of the property, boats and other assets required to fulfil its objectives. This position is unlikely to change in the near future.

#### **Reserves Policy**

The Directors, while being aware of the inconsistent cash flow from voluntary donations, have a policy of maintaining unrestricted liquid reserves to cover at least six months' average expenditure and are reviewing the requirement for the establishment of a fund to provide for future major repairs and refits.

### **Future Plans**

The Directors are conducting a review of the operations of the company in order to ensure that the activities outlined above may be continued in the forthcoming years.

### **Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved on 9 February 2007 and signed on behalf of the Board of Directors by:

**Ronnie Rusack**  
**Chairman**

## Seagull Trust Cruises - Report on the Financial Accounts to 31<sup>st</sup> October 2006

I have pleasure in presenting the 8<sup>th</sup> financial report consolidating the finances of the four branches each of which try to be self financing with regard to running costs and general maintenance, and fund raise locally.

**N.B. The attached accounts are abbreviated. The notes to accounts will be available at the meeting on 28th March or earlier on request**

### Income and Expenditure

The *overall operating surplus* of £1,779 compared to last year's surplus is split up as follows:

	2006	2005
Falkirk	£2378	(£416)
Highland	£164	(£1223)
Kirkintilloch	(£1235)	£4097
Ratho	£472	£8846
<b>Total</b>	<b>£1779</b>	<b>£11304</b>

**Subscriptions, donations and collections** yielded £33,169 (£27,767 in 2005). Well done the Branch fundraisers.

**Sale of Goods** of £7,045 yielded a surplus of £2,238.

**Costs** of £36,106 were up on 2005 (£21,570) mainly due to increase maintenance costs of boats and boat houses and the £7,101 paid by Branches to HQ to cover boats' insurances.

### Balance Sheet

All the assets are in bank accounts, most of which are interest bearing.

### Administration

Without the efficiency of the Branch Treasurers, namely Alasdair Grant (Falkirk), John Mac Ritchie (Highland), Mrs Annette McPhee and Captain John Yule (Kirkintilloch) and Alastair Mackenzie (Ratho) my job would be impossible. I would like to thank them all, not only for their hard work locally, but also for the timeous submission of their accurate branch accounts to Edinburgh where Jeff Middlecote keyed in the information to consolidate the branch figures.

### Outlook

The overall picture is sound with local funds at 31<sup>st</sup> October 2006 in a reasonable state, but there are considerable funds needed in the forthcoming year for maintenance and repairs. It is hoped that donations to branches in the forthcoming year will be further increased.

**Harry M.M. Johnston**  
**Director (Finance)**

**Chartered Accountants' Report on the Unaudited Financial Statements to the Directors of Seagull Trust Cruises**

In accordance with the engagement letter 10/01/06 and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 October 2006 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

**Barrie Scott & Co 16-18 Weir Street  
Chartered Accountants FALKIRK  
FK1 1RA**

**Statement of Financial Activities** (including Income and Expenditure Account) for the year ended 31/10/06

	Note	Unrestricted Fund £	2005 £
<b>Incoming resources</b>			
<i>Incoming resources from generated funds</i>			
Income from investments		821	752
Subscriptions and donations		33,169	27,767
Sale of goods		7,045	6,725
Miscellaneous income		1,657	3,417
<b>Total incoming resources</b>		<b>42,692</b>	<b>38,661</b>
<b>Less: Cost of generating funds</b>			
Cost of goods sold		(4,807)	(4,597)
Fundraising costs		-	(1,190)
		<b>(4,807)</b>	<b>(5,787)</b>
<b>Net incoming resources available for charitable application</b>		<b>37,885</b>	<b>32,874</b>
<b>Resources expended</b>			
<i>Charitable expenditure</i>	<b>3</b>		
Operational costs		(31,282)	(18,319)
Support costs		(4,679)	(3,221)
<i>Governance costs</i>	<b>3</b>	(145)	(30)
<b>Total resources expended</b>		<b>(36,106)</b>	<b>(21,570)</b>
<b>Net movement in funds for the year</b>			
<b>Net income for the year</b>		1,779	11,304
Funds brought forward:			
General fund		55,022	43,718
<b>Funds carried forward</b>		<b>56,801</b>	<b>55,022</b>

**Balance Sheet as at 31/10/06**

	Notes	2006		2005	
		£	£	£	£
<b>Current Assets</b>					
Cash at bank and in hand		56,801		55,022	
<b>Net Current Assets</b>		<u>56,801</u>	56,801	<u>55,022</u>	55,022
<b>Total Assets Less Current Liabilities</b>			<u>56,801</u>		<u>55,022</u>
<b>Funds - Unrestricted</b>					
General fund			56,801		55,022
<b>Total Funds</b>			<u>56,801</u>		<u>55,022</u>

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2006 and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board on 9 February 2007 and signed on its behalf by

**Mr Ronnie Rusack**  
Director

**Donors, Subscribers & Supporters for the Year to October 31<sup>st</sup>**

We are very grateful; to each and every supporter, thank you your help is invaluable; if we have missed anyone off this list, please accept my apologies – we appreciate your help too!

**Ronnie Rusack**  
**Chairman**

EDINBURGH		
Mr Angus Allen Brig F A L Alstead Mr D Anderson Mr W Andrew Anonymous (3) Mr D Arthur Barr Charitable Trust Mrs M S Baxter Mr J Bengough British Waterways Miss Marion Broughton's Charitable Trust Mrs M Burnett In memory of Norman Simpson Martin Connell Charitable Trust Brig F H Coutts Mr R Cramond Robert O Curle Charitable Trust Mr W Currie Mr M J Dawson J F Denholm's Charitable Trust Mr H M Dewar The Educational Institute of Scotland Mr J Fletcher Mrs J M F Fraser's Charitable Trust	Dr S Gibson The Gillespie Family The Sir Maxwell Harper Gow Charitable Trust William Grant & Sons Mr& Mrs J W Gregory in memory of Norman Simpson H&K Estates Ltd Haddington and District Probus Club The Earl Haig The Christina Mary Hendrie Trust M V Hillhouse Trust Mrs Dorothy Hogg in memory of Norman Simpson The Holroyd Charitable Trust Mrs G R Little Mr J H Marshall Mrs I McBain Mrs G H C McGregor Mr J B McGregor Mr A F Mitchell Mrs I H Mullens James Napier's Trust The Netherdale Trust Opportunity Holiday Trust A M Pilkington's Charitable Trust RBLs (WS), Dunbar RBLs (WS), Roslin RBLs Braco & Greenloaning	Countess of Rosebery's Charitable Settlement Royal Bank of Scotland Mr R Rusack Saints & Sinners Club of Scotland Mr M Samson Mr J H Scott Dr J Sime Dr A C Simpson Family and Friends in memory of the late Norman Simpson The late Mr N M Simpson Soroptomist International St Gregory's SDVP Mr J Talbot Mr W Thyne Mrs B P Tighe Waterways World Mr H Waugh Mr A Weir Mr T Weston Mrs Judith Young in memory of Norman Simpson
FALKIRK		
Abbeyfield Centre Abbeyfield Society Addiewell Group Allen House	W A Finlay Forth Bay Care Home F & D Fybromyalgia Support Group Mr & Mrs D Gallagher	Orchard View (5) J Ormsby Mr & Mrs DC Palmer Mr & Mrs R Paterson

The Annual Reports 2006 for  
The Seagull Trust & Seagull Trust Cruises

Alpha Project	Gay Ramsay-Steel-Maitland or Stafford Trust	Mr & Mrs A Paton
Alston Group	Mrs Gemmell	A Paton
Angus Disabled Ramblers	Glenallen	Mr & Mrs JK Patrick
Anonymous (18)	Goodwill Club	Pefferbank Centre
Arran House Care Home (2)	Gordon Cottages	Queensferry Care
Ataxia	Mr & Mrs A Grant	J Quirk
Bainsford Bowlers	Dr & Mrs R L Grant	Mr & Mrs SL Reid
Mr IP Baird	Mr Charles Green	Ridden R O
J& T Band	Mr & Mrs J Green	Robert Hunter's Group
Band Family	Greenhills view	Mrs RM Robertson
Mr & Mrs Bill Batham	Mr J Haggan	Mr A Robinson
Mr & Mrs M Bell	Mrs Margaret Hall	Mrs R Robinson
Bell's Group	Mr & Mrs AD Harkness	Rosebank
Bield Housing Association	Harley Court Social Committee	Ross Group
Mr & Mrs W Black		Brian Russell
Blackfaulds House Nursing Home Ltd	Mr & Mrs J Hayes	Ian Scott
Boomerang Association (2)	Henderson House	Scottish Society for Autism
Brighton Homes Day Care	Henderson's Group	Seagull Trust Inverness
Brown Group	Holly Club Grange Centre	Mr David Shand
Mr & Mrs Burns	SA Hulse	Mrs LR Shaw
Busy Bees Camelon	Mr & Mrs Hunter	VE Shaw
BW - Antonine Guard	Ivybank (2)	
Callendar Charitable Trust	Mr Harry Johnston	Martin & Alice Sisman
Calton Day Centre	Wilma Johnston Party	L Skene
Capability Institute	Maureen Jordan	Mrs Jean Sproul
Capability Scotland	Eric Joyce	St Andrews Project
Cargill House	Mr & Mrs M Keith	Mr & Mrs Stewart
Carlton Centre (2)	Keith Family	Diana Stewart
Carr Scotland	Mr Peter Killeen	Stirling Day Care
Carron Grange School (2)	A King	
Mrs Carse	Margaret Lambie	Mr & Mrs TG Struthers
Mr Ron Challinor	Langside College	Summerlee House
CHAT	Larbert & West Church	Sunny Bank
Mr & Mrs C Christie	Larbert Pentecost Church	Community Care
Civil Service Retirement Fellowship	Larbert Pentecostal Church 'Jericho Hour'	Pat Syme
Mrs Muriel Clark	Lt Col & Mrs Lauder]Mr & Mrs SAB	Talbot House
E Cochrane	Davidson	Grangemouth
Mr & Mrs E Collington	Residents Levensglan	Mr & Mrs J Thom
S Connolly	Ludgate	Mrs Noreen Thomson
A Cunningham	Miss Sheila Mackay in memory of Norman Simpson	Mrs PM Thomson
Mr G Daly	Mariners Group	Mr & Mrs W Thomson
Mr Ian Denholm	Mr & Mrs J Marshall	Mr & Mrs WC Thomson
Denny West Park Church (2)	McAllister Group	TOC 'H' Handicapped Club (3)
	McAlpine Court	Tyneholia Stables

The Annual Reports 2006 for  
The Seagull Trust & Seagull Trust Cruises

Dixon community Mrs Eleanor Durham Jessie Eddington Mrs Ellis Eskdale House F & D Steadfast Assoc (2) Falkirk Archaeological &History Society Falkirk Blind Club Falkirk Tryst Orchestra Fife BC	McCormack Family Mr & Mrs C McDonald McDonald Family May McIntyre Mr James McKellar Meadowvale Nursing Home Mr & Mrs MC Menmuir Menstrie House Mr & Mrs Millar Miss Ann Milne Mrs EA Milne George Milroy Memorial Mr & Mrs RG Mochrie Mr & Mrs TP Mowat Mr E Murray New Futures Mrs SA Newlands Open Door Grangemouth (2)	Uisge Gorm charity Fund Upper Springfield Capability Mr & Mrs A Usher Viewforth Viewforth Review Centre, Kirkcaldy Mr & Mrs K Waddell West Church Williams Mr DR Williamson Mr & Mrs RM Wilson Ye Corporation O' Squaremen
HIGHLAND		
Anonymous (23) Badenoch & Strathspey Transport Companys WAE Fraser G Macdonald	G Macdonald IH Macdonald Orion Tullochs	
KIRKINTILLOCH		
Abacus Energy Abercorn Alt Na Crag Anonymous (27) M Archibald Arran House Mrs. P.A. Atkinson Barrhead Resource Birdston Home Broomfield Court CACE Mr. & Mrs. Ronnie Campbell Campsie View NH Canniesburn J Carberry J Caulfield Clyde Court Contact Point East D Craigbank Amenities Craigbank Nursery Crookfur Cottage Homes	Enable Homes Enable Scotland APL Stevenson Erskine Coconut Shy Stall Erskine Mains Falcon Day Centre Florence House Forth and Clyde Canal Society Gartnavel Royal Gemmell Trust Glenkirk Centre Govan Day Centre Govan Dementia Hallhouse CH Fenwick James Hamilton Hammy Group Hansel Alliance Hogganfield DC Impact Arts/Brit Waterways Firhill Independent Options Killalan Day Centre Kinning Park	Piccollo Take Away Pine Care Home EK +Patients Pinkston Day Care Pollok House Ladies Mary Price Quarriers Renfield St. Stephens Guild Jim Ross Harbourmaster Royal British Legion, Milngavie Royal Navy Auxiliary Service Seafield Tennants Sherbrook Nursing Home Spiersfield Ho Springburn Dementia St Columbas

The Annual Reports 2006 for  
The Seagull Trust & Seagull Trust Cruises

<p>Cumbernauld Care of Elderly Cumbernauld MS Society Cumbrae Lodge Dalmuir Locality Dalreoch Day Centre Darnley Court Darroch Nursing Home Mr. &amp; Mrs. L. Davis Dementia Care Mr. and Mrs. Duncan East Dumbarton Council East Mains Baptist Church Eastwood Court Edinbarret EK Day Centre EK Dementia- Anon</p>	<p>Lambhill Care Home Lambhill Court Lancefield Lillyburn Lindsay House East Kilbride Linn Park Centre Mr. MacDowell Iain MacNair Marcus Humphrey House Ian McNair Group Merrylee Day Care Millburn Day Centre Muirhead DC New Hill School Newark Care Home Hamish Nicol Nithsdale Lodge North Care Oasis DC Operation Mobilization Parachute-- Ratho PD Support Group</p>	<p>Friendship Club St. Andrews East Guild St. Davids Memorial Park Church Soc.Tm St. Mary's Church Bowling Club St.Mary's Church Kirkintilloch Station Bar Stevenson Forum Stewart House The Achievers The Fire Reach Project Twechar Senior Citizens Victoria House Blantyre Mrs. Waddell Mrs. Wylies Walkers Whitefield Lodge Wyndford John Yule</p>
RATHO		
<p>Acredale House Mr J J Alexander Mr R J Allardyce Almondell Gardens Almondvale Alzheimer Scotland Early Onset support Anonymous (21) Arran House ART Housing Assn Artlink B T Guild Ballumbie Day Home Bandrum Country Nursing Home Mrs A A Barr Bearsden Literary Society Mr Graeme Beauman Bethamy Trust Bield Housing Association Bingham 50 plus project Mr Margaret Binnie Blair Oaks</p>	<p>Fidra Care Home Fife Boomerange Assn Fife Council Catherine Figg Findlay House Firrhill Day Centre First Hand Ford's Road Forever Young Club Carrickdale the late Mr J A F Gibb Glenallan Court Glenesk House Glenmar Respite Markinch Mr M Gollon Mrs Nancy J Gordon Grange Hall Care Home Jenny Gray House, Lochgelly Mrs Greenock Greenfield Residential House Mr Kenneth Gumley Mr Peter Hall Mr Keith Halley Hallhouse Care Centre</p>	<p>Mrs A W Nasmyth Mr J R Neilson Newbattle Lodge Mrs Sheila Nicol Mr J Noble Northfield &amp; Willowbrae Oakwood Park Mr Keith O'Donnell Open Door Order of St John Otterburn Old Folks Parkview Residential Home Peacock Medicare Ltd Mrs Evelyn Pendlebury Mr J B Pendlebury Pentland House Pentland N H Perdrixknowe Residents Pine Villa Nursing Home Porthaven Residential</p>

The Annual Reports 2006 for  
The Seagull Trust & Seagull Trust Cruises

<p>Blairhall Satellite Group Dunfermline James Blake &amp; Co (Engineers) Ltd Miss N A Bonnar Bonnington Day Centre Mr Stewart Boyd Braeside Home Braid Hills Centre Mr J D Branson Bridge Inn, Ratho British Polio Fellowship Mr Alan Brown Mr Jim Bryce Mr S H Bryden Mr M M Buchanan Burngrange Care Centre Cameron Post N H Margaret S M Campbell Canmore Lodge N H Caring in Craigmillar Causeway Prospects Group Mr David Chalmers Chalmers Memorial Church Guild John Chance Trust Mrs E Charles Cherry Road Resource Centre Mrs Margaret Chill Christie Family Clarsach Society Mrs L Coates Contact the Elderly Corrie D C Cardenden Corstorphine N H Coston Project Mrs V M Coulton Beryl Craerar Crane Family Mr C Cruickshank Dalhousie &amp; S Edin Group Mrs Rita Daniels Danderhall Lunch Club Daybreak</p>	<p>Hallhouse N H Mr A C Hannay Hanover House Hard of Hearing Hargraves family and friends Harlaw Monday Group Heatherfield Community C C Highbank Mr David Hitchcock Mr Harry Holmes Mr Peter Holmes Mr D G Hoskins Hughes family Mrs Hughes Mrs Margaret Hunter Inany Group Inverard Common Room Fund Mr Ian Ireland Mr C R Jackson Mr and Mrs R L &amp; F L Jacobs Mrs J Jennings Jewel and Esk College Jubilee Grove Sheltered Housing Kildonan, Dunfermline Mr Ian Kilpatrick Kirkcaldy Stroke Club Mr Archibald Knox Joan Lang Mr D H Lane Mrs Angela Lawrence Lemington House Nursing Home Leonard Cheshire Service Leuchie House M S Support Group Liftover Lilly's Doll Limecroft Day Centre Link-up Support Group Mr D Lister Livingston Disabled Club Livingston H C Mrs D G Logan Lorimar House Mr G E H Lumsden Mr Ian McBean Mr D Macdonald Mr D Macfarlane</p>	<p>Home Prestonpans Physical Disability Resource Centre Prestonfield Neighbourhood Project Prime Time Mrs Maureen Purdie Dr Quin Anne M Raynor Real Life Options Mr J Ritchie RXNSA Leith Branch Mrs Sheena Robertson Rosendene Sheltered Home Mr P W Scott Scout Fellowship Leith Sense Scotland Mr W Shannon Mr Brian Shearey Sighthill Day Care Unit Mr John Smith Mr R S Smith St Annes Reminiscence Group St Colme S H St Davids Centre St Ninians Church Corstorphine Stanmore House School Residential, Lanark Stenhouse Mill Sheltered Housing Mrs H K Stevenson Mr C A Stichbury Struan Lodge Nursing Home Mr Graeme Thomas Threshold CYC Centre Tor Christian Nursing Home Mr P W Turnbull Tyneholm Stables N H U3A (East Lothian)</p>
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The Annual Reports 2006 for  
The Seagull Trust & Seagull Trust Cruises

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Mr C Dix Dove Centre Mr Alex W Duncan Dundee Disabled Children Assn Enable First Steps Fairmilehead Group Mr Christopher Ferguson Mr Henry Ferguson Mr and Mrs John & Jean Ferguson	Mr A S Mackenzie Mr P McLintock Mr David McMinn Liz Marr Mrs Mary Marshall Mavis Bank School Mayburn House Mayfield and Easterhouses Mrs Anne Melville Mr D G Mieras Mr B Moore Mr M Morris Mr C H H Mowat Muirfield Nursing Mrs E E Murphy Murrayfield View Residents Assn Murzon Group N W C S G Mr and Mrs Marshall & Dorothy Napier National Trust for Scotland	Unison Pensions Mr Jim Valentine Victoria Manor N H Visor Group Mr M K Watson Waverley Care - Day Care Waverley Care - Solas Wembley Park Royal Group West Dunbartonshire Council West Pilton Family Centre Whins Resource Centre Whitecraigs Bowling Club Mr T L Wright
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